

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * <b>Hicks George G</b>			2. Issuer Name and Ticker or Trading Symbol <b>PARKER DRILLING CO /DE/ [PKD]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) (First) (Middle) <b>901 MARQUETTE AVE. S., SUITE 3300</b>			3. Date of Earliest Transaction (Month/Day/Year) <b>02/06/2020</b>					
(Street) <b>MINNEAPOLIS, MN 55402</b>			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)			<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/06/2020		P		3,516	A	\$ 15.0453	1,287,183	I	See Footnotes (1) (5) (6)
Common Stock	02/06/2020		P		4,499	A	\$ 15.0453	1,631,998	I	See Footnotes (2) (5) (6)
Common Stock	02/06/2020		P		4,574	A	\$ 15.0453	1,751,271	I	See Footnotes (3) (5) (6)
Common Stock	02/07/2020		P		218,387	A	\$ 14.5171	1,505,570	I	See Footnotes (1) (5) (6)
Common Stock	02/07/2020		P		279,459	A	\$ 14.5171	1,911,457	I	See Footnotes (2) (5) (6)
Common Stock	02/07/2020		P		284,115	A	\$ 14.5171	2,035,386	I	See Footnotes (3) (5) (6)
Common Stock								1,233,731	I	See Footnotes (4) (5) (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)  
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)


## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hicks George G 901 MARQUETTE AVE. S., SUITE 3300 MINNEAPOLIS, MN 55402		X		
Varde Investment Partners (Offshore) Master, L.P. 901 MARQUETTE AVE. S., SUITE 3300 MINNEAPOLIS, MN 55402		X		
VARDE INVESTMENT PARTNERS LP 901 MARQUETTE AVE. S., SUITE 3300 MINNEAPOLIS, MN 55402		X		
Varde Investment Partners G.P., LLC 901 MARQUETTE AVE. S., SUITE 3300 MINNEAPOLIS, MN 55402		X		
Varde Credit Partners Master, L.P. 901 MARQUETTE AVE. S., SUITE 3300 MINNEAPOLIS, MN 55402		X		
Varde Credit Partners G.P., LLC 901 MARQUETTE AVE. S., SUITE 3300 MINNEAPOLIS, MN 55402		X		
VARDE PARTNERS LP 901 MARQUETTE AVE. S., SUITE 3300 MINNEAPOLIS, MN 55402		X		
VARDE PARTNERS INC 901 MARQUETTE AVE. S., SUITE 3300 MINNEAPOLIS, MN 55402		X		

## Signatures

GEORGE G. HICKS, Name: /s/ George G. Hicks		02/10/2020
**Signature of Reporting Person		Date
VARDE INVESTMENT PARTNERS (OFFSHORE) MASTER, L.P., By: Varde Investment Partners G.P., L.P., Its GP, By: Varde Investment Partners UGP, LLC, Its GP, By: Varde Partners, L.P., Its MM, By: Varde Partners, Inc., Its GP, Name: /s/ David A. Marple, Title: GC		02/10/2020
**Signature of Reporting Person		Date
VARDE INVESTMENT PARTNERS, L.P., By: Varde Investment Partners G.P., L.P., Its GP, By: Varde Investment Partners UGP, LLC, Its GP, By: Varde Partners, L.P., Its MM, By: Varde Partners, Inc., Its GP, Name: /s/ David A. Marple, Title: General Counsel		02/10/2020
**Signature of Reporting Person		Date
VARDE INVESTMENT PARTNERS G.P., L.P., By: Varde Investment Partners UGP, LLC, Its General Partner, By: Varde Partners, L.P., Its Managing Member, By: Varde Partners, Inc., Its General Partner, Name: /s/ David A. Marple, Title: General Counsel		02/10/2020
**Signature of Reporting Person		Date
VARDE CREDIT PARTNERS MASTER, L.P., By: Varde Credit Partners G.P., L.P., Its GP, By: Varde Credit Partners UGP, LLC, Its GP, By: Varde Partners, L.P., Its MM, By: Varde Partners, Inc., Its GP, Name: /s/ David A. Marple, Title: General Counsel		02/10/2020
**Signature of Reporting Person		Date

VARDE CREDIT PARTNERS G.P., L.P., By: Varde Credit Partners UGP, LLC, Its General Partner, By: Varde Partners, L.P., Its Managing Member, By: Varde Partners, Inc., Its General Partner, Name: /s/ David A. Marple, Title: General Counsel		02/10/2020
--Signature of Reporting Person		Date
VARDE PARTNERS, L.P., By: Varde Partners, Inc., Its General Partner, Name: /s/ David A. Marple, Title: General Counsel		02/10/2020
--Signature of Reporting Person		Date
VARDE PARTNERS, INC., Name: /s/ David A. Marple, Title: General Counsel		02/10/2020
--Signature of Reporting Person		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares of common stock of Parker Drilling Company (the "Issuer") held directly by Varde Investment Partners (Offshore) Master, L.P. ("VIP Offshore").
- (2) Shares of common stock of the Issuer held directly by Varde Investment Partners, L.P. ("VIP").
- (3) Shares of common stock of the Issuer held directly by Varde Credit Partners Master, L.P. ("VCPM").
- (4) Shares of common stock of the Issuer held directly by Varde Skyway Master Fund, L.P. ("Master Skyway Fund").

The Varde Skyway Fund G.P., L.P. ("Skyway Fund GP") is the general partner of Master Skyway Fund. The Varde Skyway Fund UGP, LLC ("Skyway Fund UGP") is the general partner of Skyway Fund GP. Varde Investment Partners G.P., L.P. ("VIP GP") is the general partner of VIP Offshore and VIP. Varde Investment Partners UGP, LLC ("VIP UGP") is the general partner of VIP GP. Varde Credit Partners G.P., L.P. ("VCPM GP") is the general partner of VCPM. Varde Credit Partners UGP, LLC ("VCPM UGP") is the general partner of VCPM GP. Varde Partners, L.P. ("Managing Member") is the managing member of Skyway Fund UGP, VIP UGP and VCPM UGP. Varde Partners, Inc. ("General Partner") is the general partner of the Managing Member. George G. Hicks is the Chief Executive Officer of the General Partner.

- (6) (Continued from Footnote 5) Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

## Form 4 Joint Filer Information

Name: Varde Investment Partners (Offshore)  
Master, L.P.

Address: 901 Marquette Ave. S., Suite 3300  
Minneapolis, MN 55402

Date of Event Requiring Statement: 02/06/2020

Name: Varde Investment Partners, L.P.

Address: 901 Marquette Ave. S., Suite 3300  
Minneapolis, MN 55402

Date of Event Requiring Statement: 02/06/2020

Name: Varde Investment Partners G.P., L.P.

Address: 901 Marquette Ave. S., Suite 3300  
Minneapolis, MN 55402

Date of Event Requiring Statement: 02/06/2020

Name: Varde Credit Partners Master, L.P.

Address: 901 Marquette Ave. S., Suite 3300  
Minneapolis, MN 55402

Date of Event Requiring Statement: 02/06/2020

Name: Varde Credit Partners G.P., L.P.

Address: 901 Marquette Ave. S., Suite 3300  
Minneapolis, MN 55402

Date of Event Requiring Statement: 02/06/2020

Name: Varde Partners, L.P.

Address: 901 Marquette Ave. S., Suite 3300  
Minneapolis, MN 55402

Date of Event Requiring Statement: 02/06/2020

Name: Varde Partners, Inc.

Address: 901 Marquette Ave. S., Suite 3300  
Minneapolis, MN 55402

Date of Event Requiring Statement: 02/06/2020